



Metro

Los Angeles County
Metropolitan Transportation
Authority
One Gateway Plaza
3rd Floor Board Room
Los Angeles, CA

Board Report

File #: 2020-0400, **File Type:** Oral Report / Presentation

Agenda Number: 5.

**MEASURE M INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE
JULY 7, 2020**

SUBJECT: RECEIVE Oral Report on Local Return

ACTION: ORAL REPORT

RECOMMENDATION

Oral Report on Local Return

Measure M Local Return

July 2020 update



Susan Richan and Chelsea Meister,
Local Programming

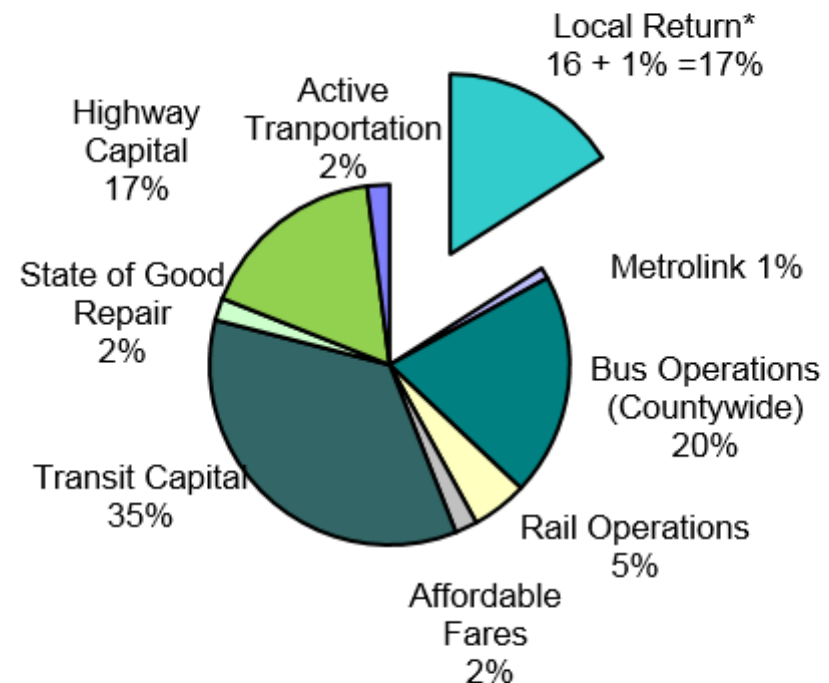


Local Return (LR) – Measure M

- Measure M (approved in 2016 – funding started FY18)
 - 17% LR share (16% share plus 1% of the 1.5% off the top)
- Requires Assurances and Understanding agreement
- Jurisdictions are audited annually for compliance to **Measure M** (Form M-One and Form M-Two)

Due dates are the same for all LR:
August 1 (budget) and
October 15th (expenditures)

MEASURE M



*Local Return receives 1% from the 1.5% of the "off the top" Administration



Measure M – Annual Audits

- The FY19 Measure M Local Return audits for the Local Jurisdictions were finalized December 2019.
- The FY20 (July 1, 2019 – June 30, 2020) audits are just starting
- The FY20 Consolidated audit Workshop will be held Tuesday, July 22, 2020, at the Metro Board Room
- In the Workshop, Metro Staff and the Auditors (Simpson & Simpson and Vasquez) will give presentations on audit procedures and other pertinent reporting requirements

New Local Return Database Dashboard – Preview

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Edit ☆ City of Beverly Hills : [Home] [Refresh] [Fullscreen] [Print] [Settings] [Share]



Reporting Fiscal Year
2020

City of Beverly Hills Local Returns Dashboard

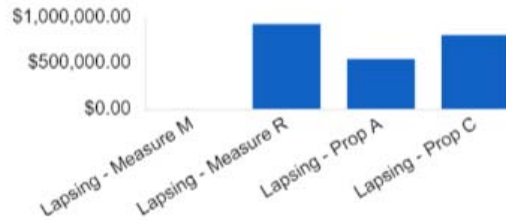
Martha Eros
3102852542
meros@beverlyhills.org

of Budget Requests

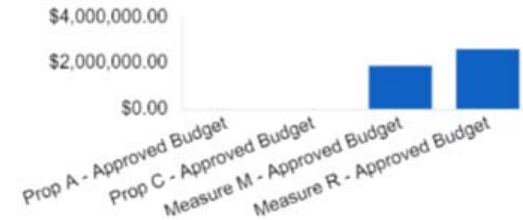


● Total Approved Projects - MM
● Total Approved Projects - MR

Lapsing Report



Budget Requests by Fund Source



Data Intake Section

[Budget Requests - Measure M](#)

[Budget Requests - Measure R](#)

[Budget Requests - Prop A](#)

[Budget Requests - Prop C](#)

[Enter Budget Requests](#)

[Actuals - \(Measure M\)](#)

[Actuals - \(Measure R\)](#)

[Actuals - \(Prop A\)](#)

[Actuals - \(Prop C\)](#)

Reports Section

[Budget Report for Dashboard](#)

[Lapsing Report - Beverly Hills](#)

[City of Beverly Hills- TDA3](#)

[8/1/2021 - Project Status Update](#)

New Local Return Database Budget Request Input Form – Preview

Fiscal Year *

2020

City *

Beverly Hills

Fund Source *

Measure M

Category Name *

Public Transit Capital

Sub Category

205 - Bus Stop, Stations

Project Type *

CAP

Project Title *

TEST BUS STOP

Project Description *

TEST BUS STOP

THANK YOU!

Questions?

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