



Metro

Los Angeles County
Metropolitan Transportation
Authority
One Gateway Plaza
3rd Floor Board Room
Los Angeles, CA

Board Report

File #: 2021-0511, **File Type:** Oral Report / Presentation

Agenda Number: 4.

**MEASURE M INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE
SEPTEMBER 1, 2021**

SUBJECT: Oral Report on Local Return

ACTION: ORAL REPORT

RECOMMENDATION

RECEIVE Oral Report on Local Return

Measure M Local Return

September 2021 update



Susan Richan and Chelsea Meister,
Local Programming



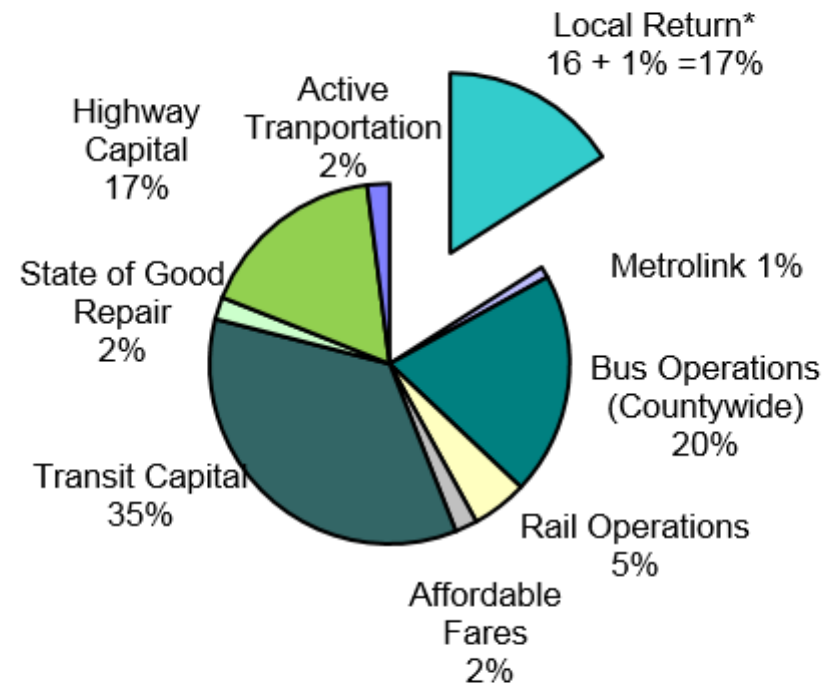
Local Return (LR) – Measure M

- Measure M (approved in 2016 – funding started FY18)
 - 17% LR share (16% share plus 1% of the 1.5% off the top)
- Requires Assurances and Understanding agreement

- Jurisdictions are audited annually for compliance to **Measure M**
Data from the LRMS
(Formerly on the Form M-One and Form M-Two)

Due dates are the same for all LR:
August 1 (budget) and
October 15th (expenditures)

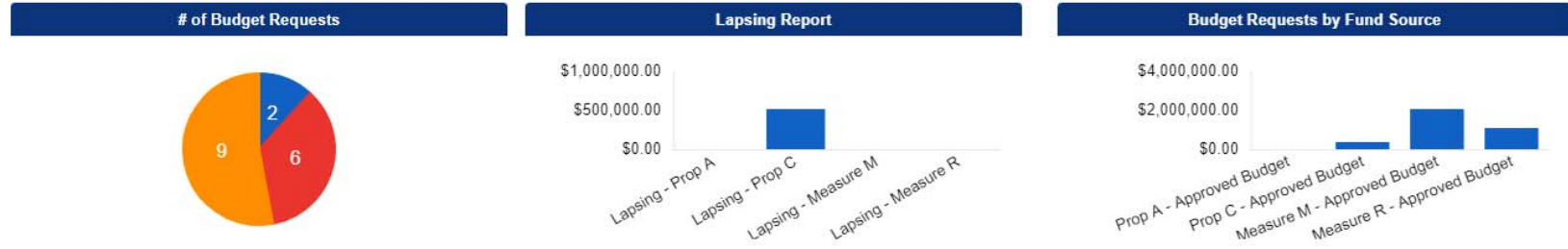
MEASURE M



*Local Return receives 1% from the 1.5% of the "off the top" Administration



Local Return Managements System (LRMS) Dashboard Sample



Data Intake Section

[Enter Budget Requests](#)
[Actuals](#)
[Revenue Summary Form](#)
[8/1/2021 - Project Status Update](#)

[City of](#) TDA3

Reports Section

[Budget Listings - Prop A](#)
[Budget Listings - Measure M](#)
[Budget Report for Dashboard](#)

[Budget Listings - Prop C](#)
[Budget Listings - Measure R](#)
[Lapsing Report -](#)

Reference Section

[Contacts File](#)
[Audit](#)

Historical Data

[Prop A and C Budget and Actuals](#)
[Measure M Budget and Actuals](#)
[Measure R Budget and Actuals](#)

LRMS – Updates

Meetings and due dates

- Audit Workshop was held July 27, 2021, via TEAMS meeting
- 8/1/21 Project Updates Table - to carryover FY21 projects into new FY22 was due August 1st. Data was uploaded to FY22 “reports” section
- Audit “Actuals” are due Oct 15, 2021, or by individual audit date, whichever comes first for each city

LRMS upgrades/additions

- Capital Reserve compatibility and enhancement
- Audit section
 - Cities and staff can view audit findings in one clean and cohesive place
 - Auditors will eventually be given viewer-only access to the LRMS
- Revenue Summary Form
- Date Tracking for Actuals & 8/1 Reporting of Budget carry over

FY21 Measure M Project Budget Breakdown – LRMS

Approved Budget 2021

\$365,424.33K

Total No of Projects in 2021

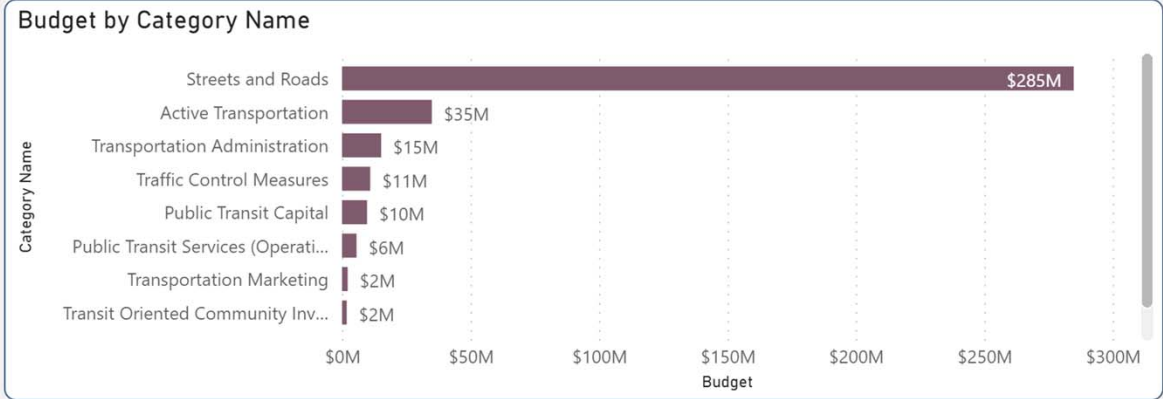
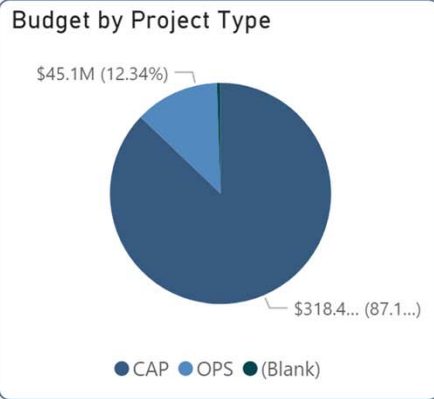
0.55K

Fiscal Year
2021

Category Name
All

Sub-Category
All

Project Type
All

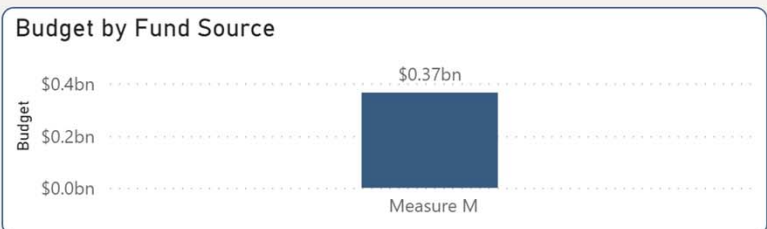
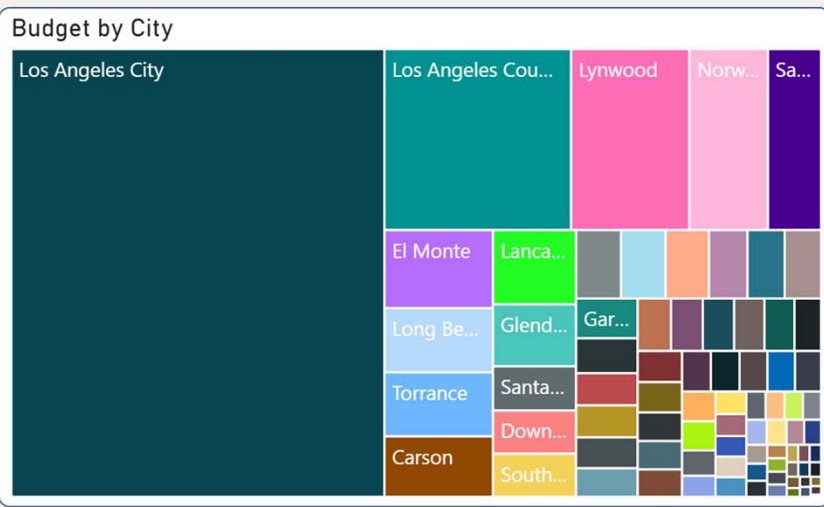


Fund Source
Measure M

Subregion
All

Board Member
All

City
 Search
 Agoura Hills
 Arcadia
 Avalon
 Azusa



THANK YOU!

Questions?

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