



Metro

Los Angeles County
Metropolitan Transportation
Authority
One Gateway Plaza
3rd Floor Board Room
Los Angeles, CA

Board Report

File #: 2023-0148, **File Type:** Minutes

Agenda Number: 2.

**INDEPENDENT CITIZENS ADVISORY AND OVERSIGHT COMMITTEE
MARCH 13, 2023**

SUBJECT: MINUTES

RECOMMENDATION

APPROVE Minutes of Meeting held March 2, 2022.



Virtual Online Meeting

MINUTES

Wednesday, March 2, 2022

9:00 AM

Independent Citizen's Advisory and Oversight Committee

DIRECTORS PRESENT:
Belinda Faustinos, Chair
Emina Darakjy, Vice Chair
Dwight Ham
Louis Moret

CALLED TO ORDER: 9:07 A.M.

ROLL CALL

1. SUBJECT: MINUTES

2022-0064

APPROVED Minutes of Meeting held February 23, 2021.

ED	DH	BF (Chair)	BR	LM
ABS	Y	Y	A	Y

2. SUBJECT: INDEPENDENT AUDITOR'S REPORTS ON PROPOSITION A AND PROPOSITION C SPECIAL REVENUE FUNDS AND COMPLIANCE WITH REQUIREMENTS APPLICABLE TO PROPOSITION A AND C ORDINANCE AND LOCAL RETURN GUIDELINES

2022-0085

RECEIVED AND FILED the Independent Auditor's Report on:

- A. Schedules of Revenues and Expenditures for Proposition A and Proposition C Special Revenue Funds for the Fiscal Year ended June 30, 2021, completed by BCA Watson Rice, LLP (BCA);
- B. Compliance with Requirements Applicable to Proposition A and Proposition C Ordinances and Local Return Guidelines for the Fiscal Year ended June 30, 2021, completed by Vasquez & Company, LLP (Vasquez); and
- C. Compliance with Requirements Applicable to Proposition A and Proposition C Ordinances and Local Return Guidelines for the Fiscal Year ended June 30, 2021, completed by Simpson & Simpson, CPAs (Simpson).

ED	DH	BF (Chair)	BR	LM
P	P	A	A	P

Chair Faustinos mentioned that there appears to be an embarrassment of riches and asked for clarification regarding the numbers. Staff said that sales tax has exceeded expectations, there have been a delay in projects, and late billing all contribute to what appears to be an embarrassment of riches for Proposition A and C.

(continued on next page)

DH = D. Ham	ED = E. Darakjy	BR = B. Russell	BF = B. Faustinos	LM = L. Moret
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LEGEND: Y = YES, N = NO, C= CONFLICT, ABS = ABSTAIN, A = ABSENT, P = PRESENT

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Director Ham said, looking forward as pricing continue to rise, is staff expecting another year of high revenue. Staff responded in the affirmative and that it will be taken into consideration when doing projections.

Vice Chair Darakjy requested the reports earlier than the week before the meeting.

Discussion occurred between Director Ham and staff regarding oversight and spending funds. Staff stated that with regards to oversight, they work closely with the cities to address issues or findings, communicating on a weekly basis. Regarding spending, there are times when the cities have asked for additional time to spend their funds and the cities have flexibility with how to spend the funds. It is up to them to manage the money.

3. SUBJECT: ORAL REPORT ON PROGRAM MANAGEMENT MAJOR STATUS **2022-0119**

RECEIVED Oral Report on Program Management Major Project Status.

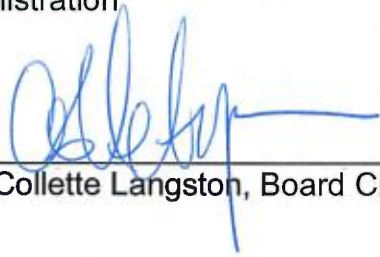
Vice Chair Darakjy commented that the construction is happening before our eyes.

Director Ham requested the Committee is invited to the openings of the projects mentioned in the report. He also asked if the goal was for these to be opened in time for the 2028 Olympic and Paralympic Games. Staff confirmed that was the goal. The Director asked about the net toll on traffic from these projects to which staff said the hard numbers can be found in the environmental documents. Director Ham requested a presentation on the projects occurring along the I-405 Corridor at the next meeting.

ED	DH	BF (Chair)	BR	LM
P	P	A	A	P

ADJOURNED AT 10:20AM.

Prepared by: Mandy Cheung
Administrative Analyst, Board Administration


Collette Langston, Board Clerk