Los Angeles County
Metropolitan Transportation
Authority
One Gateway Plaza
3rd Floor Board Room
Los Angeles, CA

Metro

Board Report

File #: 2023-0708, **File Type:** Oral Report / Presentation **Agenda Number:** 5.

MEASURE M INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE
DECEMBER 6, 2023

SUBJECT: ORAL REPORT ON LOCAL RETURN

ACTION: ORAL REPORT

RECOMMENDATION

RECEIVE oral report on Local Return programmed revenues and uses for Los Angeles County jurisdictions to support discussion on the effective and efficient use of funds.

ATTACHMENTS

Attachment A - Presentation

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Measure M Local Return

December 2023 update

Susan Richan and Chelsea Meister,
Local Programming

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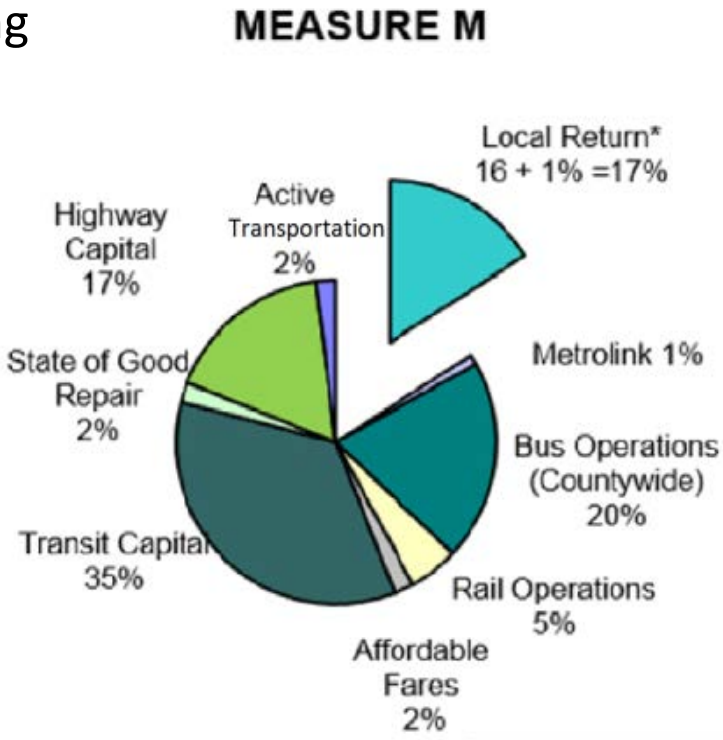
Local Return (LR) – Measure M

- Measure M (approved in 2016 – funding started FY18)
  - 17% LR share (16% share plus 1% of the 1.5% off the top)
- Requires Assurances and Understanding agreement
- Jurisdictions are audited annually for compliance to Measure M Data from the LRMS (Formerly on the Form M-One and Form M-Two)

Due dates are the same for all LR:
August 1 (budget) and
October 15th (expenditures)



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Local Return – Updates

Local Return audit process began in August 2023.

- Cities completed their audit data by October 15th 2023
- The majority of completed audits have no findings
- Audits are on track to be finished December 31st 2023

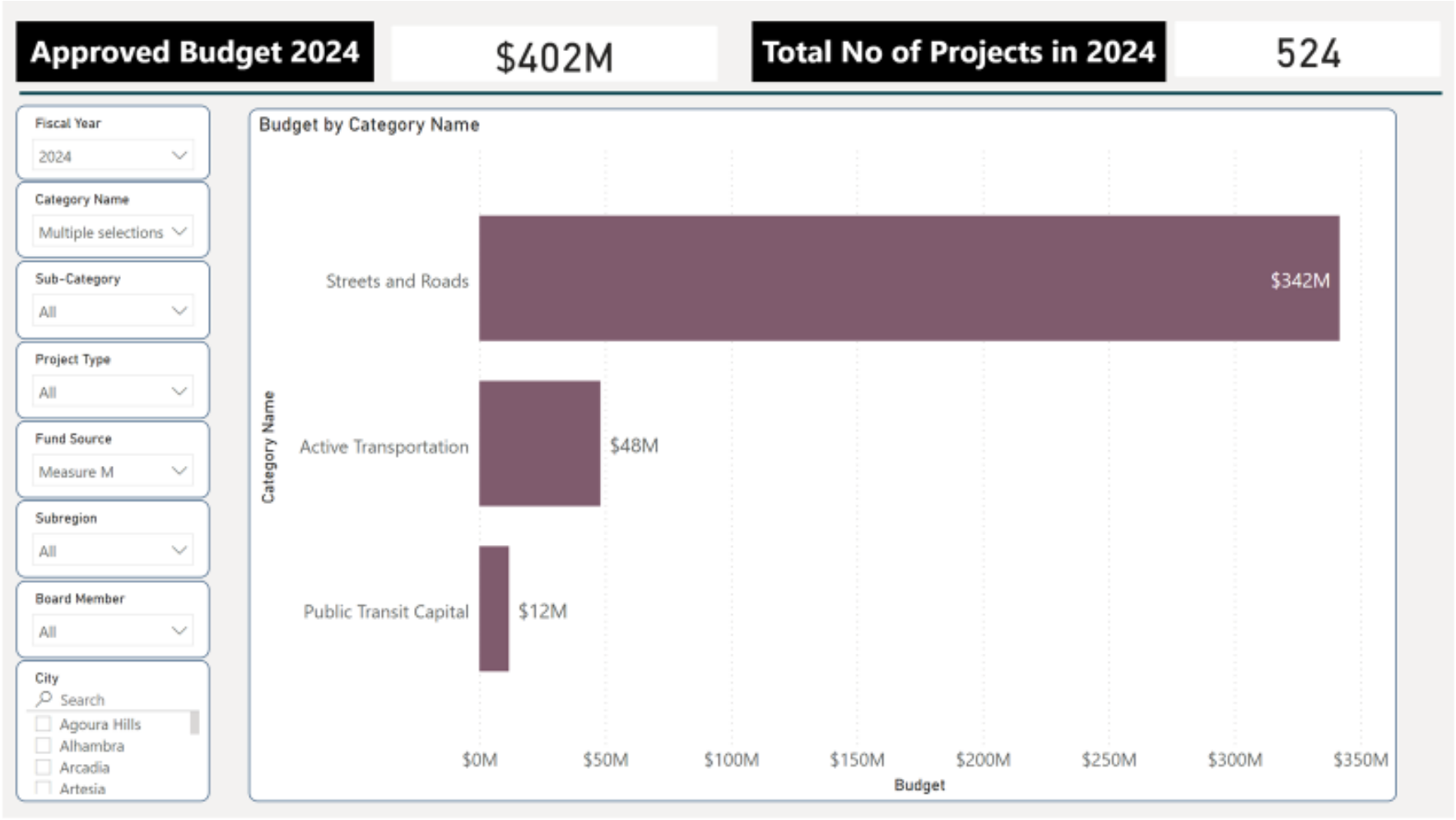
To date the following has been completed:

- 6 audit reports have been finalized
- 24 audit reports have been completed but are still in draft state

In March 2023, Metro Board approved the Bus Shelters Motion directing staff to investigate Local Return investment into bus stops, among other efforts.

- To date 3 cities have used Measure M Local Return funds for bus stops
- Most cities use other local return fund sources for bus stop improvements
- This will inform planned Quality of Life Scorecard which will assess how pass-through funding supports local infrastructure including bus stops

FY23 Measure M Local Return Fund Usage



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THANK YOU!

Questions?

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