



**Board Report**

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**MEASURE M INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE  
DECEMBER 6, 2023**

**SUBJECT: ORAL REPORT ON THE BUDGET**

**ACTION: ORAL REPORT**

**RECOMMENDATION**

RECEIVE oral report on review of the Measure M Subfund Budget and Expenses to support discussion on the effective and efficient use of funds.

**ATTACHMENTS**

Attachment A - Presentation

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# Measure M Subfund Budget & Expenses

Measure M Independent Taxpayer Oversight Committee  
December 6, 2023 Meeting  
Cosette Stark, DEO, Local Programming

# Measure M Subfund Budget & Expenses

## Measure M FY23 Budget vs. Actual (\$ in Millions)

Measure M Subfund	FY23 Budget	FY23 Actual Expenses	Variance
1 Administration	\$ 18.6	\$ 4.0	\$ 14.6
2 Transit Operating & Maintenance <sup>1</sup>	92.3	379.5	(287.2)
3 Transit, First/Last Mile (Capital)	625.8	342.3	283.5
4 Highway, Active Transportation (Capital)	361.2	175.4	185.9
5 Local Return/Regional Rail <sup>2</sup>	184.5	196.0	(11.5)
<b>Total</b>	<b>\$ 1,282.5</b>	<b>\$ 1,097.1</b>	<b>\$ 185.3</b>

## Measure M FY18 - 23 Budget vs. Actual (\$ in Millions)

Measure M Subfund	FY18 - 23 Budget	FY18 - 23 Actuals	Variance
1 Administration	\$ 60.8	\$ 22.0	\$ 38.9
2 Transit Operating & Maintenance	1,197	1,075.2	122.1
3 Transit, First/Last Mile (Capital)	2,621	2,028.9	592.4
4 Highway, Active Transportation (Capital)	760	414.2	345.3
5 Local Return/Regional Rail <sup>2</sup>	927	983.2	(56.5)
<b>Total</b>	<b>\$ 5,565.8</b>	<b>\$ 4,523.6</b>	<b>\$ 1,042.1</b>

<sup>1</sup> ARPA funds (COVID relief) were anticipated to fund transit operations, but ARPA funds were exhausted & carryover MM funds from this subfund were needed to fund transit operations.

<sup>2</sup> Local Return actual revenue is equal to actual expense since funds flow directly to cities; as such, there is no budget impact.

